

Spalding University Exit Loan Counseling

****All fields are required—please print****

Last name	First Name	Middle Initial	Social Security Number	Date of Birth
Permanent Street Address			Telephone Number	Student ID Number
City	State	Zip Code	Driver's License Number and State	

References Please provide three separate references with different addresses.

Name of nearest Relative	Address	City/St/Zip	Telephone
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Personal Reference	Address	City/St/Zip	Telephone
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Personal Reference	Address	City/St/Zip	Telephone
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Employer Name	Address	City/St/Zip	Telephone
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Read this section carefully I understand the following information about my student loan(s):

- The Master Promissory Note that I signed is active for up to 10 years from the date I signed it and it may be good for multiple loans.
- I must repay my loan(s), including accrued interest even if I haven't completed my education, am dissatisfied with my education or am unable to get a job after completing my program.
- I must repay my loan(s) within 10 years, unless my loans are consolidated, or I have selected a special repayment option, or I have qualified for a deferment or forbearance.
- I may be eligible for a special repayment options such as an Income-Sensitive or a Graduated Repayment schedule.
- I may prepay all or any part of my loan(s) without penalty.
- My minimum monthly payment will be at least \$50 but may be more depending on the total amount that I borrowed.
- In most cases repayment will begin as follows:
 - Federal Stafford loans-Following a 6 month grace period; however, for unsubsidized loans interest accrues while you are in school/grace and can be paid or postponed until repayment time.
 - Federal Plus Loans- The day after the last disbursement is made, unless a deferment option has been arranged. Interest began accruing at the loan(s) first disbursement.
- I must notify my lender if I:
 - Change my name, change my address or phone number, change my references or withdraw from or change schools.
- I can contact my lender to discuss deferment or forbearance if I meet special circumstances or am having difficulty making payments.
- If I fail to make payments on my loan(s) for more than 270 days, I may be considered in default.
- If I have a dispute about my loans that has not been resolved at the school, lender or guarantor, I can contact the Department of Education's Student Loan Ombudsman's Office. An Ombudsman is available as a neutral party to work with me and all agencies involved to assist in resolving disputes.
 - U.S. Department of Education, FSA Ombudsman Group P.O. Box 1843 Monticello, KY 42633
 - or (877)557-2575
 - or fax (606)-396-4821
- I may check the information about my student loan(s) at any time on www.NSLDS.ed.gov or by calling (800)4-FED-AID or TDD (800)730-8913

I have read and understand all information provided on this form. I have completed all requested items truthfully and accurately. I have received exit loan counseling, including repayment and debt management information.

Borrower's Signature:

Date: