

CARES ACT

As required by the U.S. Department of Education, Spalding University is reporting the following details regarding the Emergency Financial Aid Grants to students in compliance with the Higher Education Emergency Relief Fund under Section 18004(a)(1) of the CARES Act.

1. Spalding acknowledges it signed and returned to the Department of Education the Certification and Agreement on April, 11, 2020, and gives the assurance that Spalding has used or intends to use at least 50 percent of the funds received under section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. The total amount of funds that Spalding has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students is \$577,878.
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of June 10, 2020 is \$447,200.
4. The estimated total number of students at Spalding eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 1,270 as of June 10, 2020.
5. The total number of students who have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act is 911 as of June 10, 2020. A total of 105 students declined a grant, and 254 did not respond to the university application, as of June 10, 2020.
 - 5 a). An additional 14 students responded late and were awarded based on the original awarding matrix with funds sent out on June 11.
6. The following is the methodology used by Spalding to determine which students would receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

Awards are prioritized based on student type and an EFC range as explained below:

A. Grants in the amount of \$725 were distributed to students with an EFC of 0 (zero) who were:

- Enrolled as of March 27, 2020 in a degree-seeking program that is not considered distance-only learning.
- Eligible for Title IV aid under Section 484 of the Higher Education Act of 1965.
 - B. Grants in the amount of \$525 were distributed to students with an EFC range of 1-5,576 who were:

- Enrolled as of March 27, 2020 in a degree-seeking program that is not considered distance-only learning.

- Eligible for Title IV aid under Section 484 of the Higher Education Act of 1965.
C. Grants in the amount of \$225 were distributed to students with an EFC range of 5,577-99,9999 who were:

- Enrolled as of March 27, 2020 in a degree-seeking program that is not considered distance-only learning.

- Eligible for Title IV aid under Section 484 of the Higher Education Act of 1965.
D. Grants in the amount of \$175 were distributed to students who did not complete a 2019-20 FAFSA by June 10, 2020 and who were:

- Enrolled as of March 27, 2020 in a degree-seeking program that is not considered distance-only learning.

- Eligible for Title IV aid under Section 484 of the Higher Education Act of 1965.
7. After determining eligibility, the following are instructions, directions or guidance provided by Spalding to qualified students concerning the Emergency Financial Aid Grants:

The University sent qualified students five email messages to their Spalding email account as well as five text messages to their cell phone numbers on file, notifying students to complete the application confirming impact by the deadline of June 10, 2020.

8. As of June 12th, the University develop a matrix to send remaining fund 50% of the HEERF funds in student grants.

Awards are prioritized based on student type and an EFC range as explained below:

A. Grants in the amount of \$150 were distributed to students with an EFC of 0 (zero) who were:

- Enrolled as of March 27, 2020 in a degree-seeking program that is not considered distance-only learning.

- Eligible for Title IV aid under Section 484 of the Higher Education Act of 1965.
B. Grants in the amount of \$140 were distributed to students with an EFC range of 1-5,576 who were:

- Enrolled as of March 27, 2020 in a degree-seeking program that is not considered distance-only learning.

- Eligible for Title IV aid under Section 484 of the Higher Education Act of 1965.
C. Grants in the amount of \$120 were distributed to students with an EFC range of 5,577-99,9999 who were:

- Enrolled as of March 27, 2020 in a degree-seeking program that is not considered distance-only learning.
- Eligible for Title IV aid under Section 484 of the Higher Education Act of 1965.
D. Grants in the amount of \$115 were distributed to students who did not complete a 2019-20 FAFSA by June 10, 2020 and who were:

- Enrolled as of March 27, 2020 in a degree-seeking program that is not considered distance-only learning.
- Eligible for Title IV aid under Section 484 of the Higher Education Act of 1965
- Enrolled as of March 27, 2020 in a degree-seeking program that is not considered distance-only learning
9. As of July 7, 2020, Spalding has distributed \$577,890 in student emergency grant funding.

Spalding students who were determined not to be eligible for Emergency Financial Aid Grants still may request emergency funding through the university's independent Spalding Strong Emergency Fund. The application for the Spalding Strong Emergency Fund may be accessed through the university Portal at my.spalding.edu (login credentials required).